



**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

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Division of Energy, Housing and
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P.O. Box 7970
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POLICY: CDBG HSG 02-2016

TITLE: MINIMUM DISBURSEMENT REQUEST, MAXIMUM GRANT
ACCOUNT BALANCE

EFFECTIVE DATE: MARCH 31, 2016

OVERVIEW:

Description: This policy modifies (reduces) the minimum disbursement request and grant account balance of the CDBG-Housing program.

Purpose:

The purpose of this bulletin is to modify (reduce) the policy of the CDBG Loan Program as it relates to the minimum amount of an individual disbursement request and the maximum grant funds allowed on hand.

Policy:

Currently, CDBG-Housing grantees may submit disbursement requests once they have accumulated at least \$10,000 in payable invoices. Additionally, grantees may maintain a grant account balance not to exceed \$10,000.

In an effort to assist grantees in making timely payments to contractors and/or program administrators, the minimum disbursement request is set at \$5,000 and the maximum grant account balance may not exceed \$5,000.

Questions concerning this bulletin should be directed to CDBG Housing at 608.261.6535 or email: DOAAffordableHousing@wisconsin.gov

For more information, please visit the Division of Energy, Housing and Community Resources (DEHCR) website at: <http://www.doa.state.wi.us/Divisions/Housing>